

Governor's Budget Recommendations for FY 2021-23

		FY 2021-22	FY 2022-23
1	Budget Availability		
2	Unappropriated Balance, Over Collections, Reversions	4,993,572,694	1,740,186,845
3	Educator Bonuses in May 2021 - \$2,000 K-12; UNC; Community Colleges	(447,408,350)	-
4	Savings Reserve	(1,100,000,000)	-
5	Medicaid Contingency Fund	(150,000,000)	-
6	Medicaid Transformation Reserve	(64,000,000)	(160,000,000)
7	Retiree Health Benefits Fund (OPEB liability)	(150,000,000)	-
8	Cash Capital and R&R	(548,559,734)	(587,170,000)
9	Information Technology Reserve	(169,925,950)	(157,911,556)
10	Energy and Environment Reserve	(225,000,000)	(175,000,000)
11	State Emergency Response and Disaster Relief Fund	(100,000,000)	-
12	Subtotal	2,038,678,660	660,105,289
13	Base Revenue Forecast	27,350,600,000	28,461,500,000
14	Earned Income Tax Credit & Child and Dependent Care Tax Credit	(365,500,000)	(208,300,000)
15	Disproportionate Share Transfer	33,400,000	33,400,000
16	Treasurer and Insurance Nontax Transfers	3,812,862	4,718,196
17	Revised General Fund Availability	29,060,991,522	28,951,423,485
18	Recommended Appropriations		
19	Base Budget	24,827,052,197	24,837,431,680
20	Must Do's		
21	Education Enrollment, NC Promise, Independent Colleges	287,287,979	298,833,271
22	Medicaid Rebase	68,378,242	614,220,759
23	State Health Plan	98,318,703	200,429,307
24	Retirement System Actuarial Requirements	108,942,627	108,942,627
25	Subtotal	562,927,551	1,222,425,964
26	Supporting NC's Human Capital		
27	Teachers and Principals - average 5.7%/4.3% (total 10%)	289,409,211	478,053,773
28	Noncertified Public School Employees - 5%/2.5% (total 7.5%)	75,584,205	115,265,913
29	UNC System and Community Colleges Employees - 5%/2.5 % (total 7.5%)	221,079,664	337,146,488
30	Compensation Bonus for All Education Employees - \$1,000 each year	223,704,174	223,704,174
31	State Employees - 2.5%/2.5% (total 5%)	77,551,508	157,041,804
32	Compensation Bonus for All Non-Education Employees - \$1,000 each year	49,632,657	49,632,657
33	Retirees COLA - 2% Recurring	92,915,333	92,915,333
34	Retirees Bonus - 2% each year	72,530,586	72,530,586
35	Subtotal	1,102,407,338	1,526,290,728
36	Critical Support for North Carolinians		
37	Education	300,994,544	539,408,765
38	Health and Human Services	234,447,627	272,541,948
39	General Government	77,245,476	60,965,245
40	Justice and Public Safety	136,768,926	121,197,417
41	Agriculture, Natural, and Economic Resources	94,981,101	95,871,513
42	Statewide Reserves	(16,020,083)	(9,070,911)
43	Subtotal	828,417,591	1,080,913,977
44	Total Recommended Adjustments	2,493,752,480	3,829,630,669
45	Total Recommended Budget	27,320,804,677	28,667,062,349
46	Balance	1,740,186,845	284,361,136